










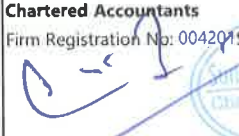





| Delhi South Extension Car Park Limited Balance Sheet as at 31 March 2021 | | | |
|--|--------|---|------------------------|
| Particulars | Note | As At 31 March 2021 | As At 31 March 2020 |
| | | In Rs. | |
| I. ASSETS | | | |
| 1 Current Assets | | | |
| (a) Financial Assets | | | |
| (i) Cash & Cash Equivalents | 5 | 20,964 | 21,318 |
| (ii) Loans & Advances | 6 | - | 2,13,52,795 |
| Total current assets | | 20,964 | 2,13,74,113 |
| TOTAL ASSETS | | 20,964 | 2,13,74,113 |
| II. EQUITY AND LIABILITIES | | | |
| Equity | | | |
| (a) Equity Share Capital | 7 | 4,50,00,000 | 4,50,00,000 |
| (b) Other Equity | 8 | (6,00,73,642) | (3,87,73,593) |
| Total equity | | (1,50,73,642) | 62,26,407 |
| LIABILITIES | | | |
| 1 Current liabilities | | | |
| (a) Financial Liabilities | | | |
| (i) Borrowings | 9 | 1,49,90,173 | 1,49,90,173 |
| (ii) Trade Payables | 10 | - | - |
| -Total outstanding dues of micro enterprise and small enterprises | | - | - |
| -Total outstanding dues of creditors other than micro enterprises and small enterprises | | 94,808 | 1,52,033 |
| (b) Other current liabilities | 11 | 9,625 | 5,500 |
| Total current liabilities | | 1,50,94,606 | 1,51,47,706 |
| Total Liabilities | | 1,50,94,606 | 1,51,47,706 |
| TOTAL EQUITY AND LIABILITIES | | 20,964 | 2,13,74,113 |
| See accompanying notes forming part of the financial statements | 1 - 24 | | |
| In terms of our report attached | | | |
| For Sundar Sridhar & Sridhar Chartered Accountants Firm Registration No: 0042015   S. Sridhar Partner Membership No : 025504 Place : Chennai Date : August 11, 2021 | | For and on behalf of the Board of Directors of Delhi South Extension Car Park Limited CIN - U45400TN2010PLC077400  V G Janarthanam Director DIN - 00426422 S Sivaramakrishnan Director DIN - 00431791  | |

| Delhi South Extension Car Park Limited | | | |
|---|---------|--|-------------------------------------|
| Statement of Profit and Loss for the year ended 31 March 2021 | | | |
| Particulars | Note | For the year ended 31 March 2021 | For the year ended 31 March 2020 |
| | | In Rs. | |
| I Revenue From Operations | | - | - |
| Total Revenue (I) | | - | - |
| II Expenses | | | |
| Other Expenses | 12 | 65,254 | 65,672 |
| Total expenses (II) | | 65,254 | 65,672 |
| III (Loss) before exceptional items & tax (I-II) | | (65,254) | (65,672) |
| IV Exceptional Items - Profit / (loss) | 13 | (2,12,34,795) | - |
| V (Loss) before tax (III-IV) | | (2,13,00,049) | (65,672) |
| VI Tax expense | | | |
| (1) Current tax | | - | - |
| (2) Deferred tax | | - | - |
| VII (Loss) for the year (V- VI) | (A) | (2,13,00,049) | (65,672) |
| VIII Other Comprehensive Income | (B) | | |
| (a) Items that will not be reclassified to profit or loss | | - | - |
| (b) Items that will be reclassified to profit or loss | | - | - |
| IX Total Comprehensive Income for the year (VII+VIII) | (A + B) | (2,13,00,049) | (65,672) |
| X Earnings Per Equity Share in Rs (Nominal value per share Rs. 10) | 14 | | |
| (1) Basic | | (4.73) | (0.01) |
| (2) Diluted | | (4.73) | (0.01) |
| See accompanying notes forming part of the financial statements | 1 - 24 | | |
| In terms of our report attached | | | |
| For Sundar Srini & Sridhar Chartered Accountants Firm Registration No: 0042015  S. Sridhar Partner Membership No : 025504 Place : Chennai Date : August 11, 2021 | | For and on behalf of the Board of Directors of Delhi South Extension Car Park Limited CIN - U45400TN2010PLC077400  V G Janarthanam Director DIN - 00426422 | |
| | |  S Sivaramakrishnan Director DIN - 00431791 | |

| Delhi South Extension Car Park Limited Statement of Changes In Equity for the year ended 31 March 2021 | | | | |
|--|----------------------|-------------------|--|--|
| Particulars | Equity Share Capital | Retained Earnings | In Rs. | |
| | | | Total Equity attributable to equity holders of the Company | |
| Balance at April 1, 2019 | 4,50,00,000 | (3,87,07,921) | 62,92,079 | |
| (Loss) for the year | - | (65,672) | (65,672) | |
| Other comprehensive income for the year, net of income tax | - | - | - | |
| Balance at March 31, 2020 | 4,50,00,000 | (3,87,73,593) | 62,26,407 | |
| (Loss) for the year | - | (2,13,00,049) | (2,13,00,049) | |
| Other comprehensive income for the year, net of income tax | - | - | - | |
| Balance at March 31, 2021 | 4,50,00,000 | (6,00,73,642) | (1,50,73,642) | |
| See accompanying notes forming part of the financial statements 1 - 24 | | | | |
| <div> <div>  <p>S. Sridhar Partner Membership No : 025504</p> </div> <div>  <p>Sundar Sridhar & Sridhar Chartered Accountants Firm Registration No: 0042015</p> </div> </div> <div> <p>For and on behalf of the Board of Directors of Delhi South Extension Car Park Limited CIN - U45400TN2010PLC077400</p> <div>  <p>V G Janarthanam Director DIN - 00426422</p> </div> <div>  <p>S Sivaramakrishnan Director DIN - 00431791</p> </div> </div> <div> <p>Place : Chennai Date : August 11, 2021</p> </div> | | | | |

| Delhi South Extension Car Park Limited | | |
|---|-------------------------------------|-------------------------------------|
| Statement of Cash flows for the year ended 31 March 2021 | | |
| Particulars | For the year ended 31 March 2021 | For the year ended 31 March 2020 |
| | In Rs. | |
| A. Cash Flow From Operating Activities | | |
| Net Loss before tax | (2,13,00,049) | (65,672) |
| Add: Adjustments | | |
| Exceptional items | 2,12,34,795 | - |
| Operating profit / (loss) before working capital changes | (65,254) | (65,672) |
| Working capital adjustments | | |
| Increase/(decrease) in Other Current Liabilities & Trade Payables | (53,100) | 42,890 |
| (Increase)/decrease in Loans and Advances | 1,18,000 | - |
| Net cash flow (used in) Operating Activities | (354) | (22,782) |
| B. Cash Flow From Investing Activities | | |
| Net cash flow (used in) Investing Activities | | |
| C. Cash Flow From Financing Activities | | |
| Proceeds from long-term borrowings | - | 22,770 |
| Net cash flow from Financing Activities | | 22,770 |
| Net (decrease)/increase in cash and cash equivalents (A+B+C) | (354) | (12) |
| Cash and cash equivalents as at the beginning of the year | 21,318 | 21,330 |
| Cash and cash equivalents as at the end of the year (Refer Note 5) | 20,964 | 21,318 |
| See accompanying notes forming part of the financial statements 1 - 24 | | |
| In terms of our report attached | | |
| <div> <div> For Sundar Srini & Sridhar Chartered Accountants Firm Registration No: 0042015  S. Sridhar Partner Membership No : 025504 Place : Chennai Date : August 11, 2021 </div> <div>  </div> </div> <div> For and on behalf of the Board of Directors of Delhi South Extension Car Park Limited CIN - U45400TN2010PLC077400  V G Janarthanam Director DIN - 00426422 </div> <div>  S Sivaramakrishnan Director DIN - 00431791 </div> | | |

Delhi South Extension Car Park Limited
Summary of Significant Accounting Policies and Other Explanatory
Information for the year ended 31st March 2021

1. Company Overview

The Company is a Special Purpose Vehicle promoted for the construction, operation and maintenance of a Multilevel Car Park cum commercial complex on behalf of Municipal Corporation of Delhi (MCD), pursuant to the concessionaire agreement entered into this regard, under the Design, Build, Finance, Operate and Transfer (DBFOT) scheme. The Company is domiciled in India and its registered office is located at No.8/33, Padmavathiyar Road, Jeypore Colony, Gopalapuram, Chennai, India – 600086.

2. Going Concern

The Company could not commence its core business operations of one standalone DBFOT project for MCD as the project has been withdrawn by MCD and hence the directors of the Company consider that it is not appropriate to prepare the financial statements on going concern basis and therefore the directors have prepared these financial statements as set out below under the basis of preparation.

3. Statement of compliance

The financial statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules as amended.

The financial statements for the year ended 31 March 2021 were authorized and approved for issue by the Board of Directors on August 11, 2021.

4. Significant Accounting Policies:

4.1 Basis of Preparation of Financial Statements

The Company could not commence its core business operations for which it was incorporated and the Company has made decision to cease trading. Hence the financial statements of the Company have been prepared on realizable basis and not on-going concern basis. In adopting the realizable basis, the following policies and procedures were implemented:

- all assets have been disclosed at values at which they are expected to be realized.
- all liabilities reflect the full amount at which they are expected to materialize.

The Balance sheet, Statement of Profit and Loss, Statement of Changes in Equity and disclosure requirements with respect to items in the Balance Sheet and Statement of Profit and Loss are prepared in the format prescribed in Division II– Ind AS Schedule III ("Schedule III") to the Companies Act, 2013 and are adequately presented by way of notes forming part of accounts along with the other notes required to be disclosed under the notified Accounting Standards. The Cash Flow Statement has been prepared under indirect method and presented as per the requirements of Indian Accounting Standard (Ind AS) 7 "Statement of Cash Flows".



Delhi South Extension Car Park Limited
Summary of Significant Accounting Policies and Other Explanatory
Information for the year ended 31st March 2021

4.2 Use of Estimates and judgment

The preparation of the accompanying financial statements require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent amounts and liabilities as on the date of financial statement and reported amounts of revenue and expenses during the reporting period. Accordingly, reasonable estimate is made where ever found applicable.

4.3 Functional and Presentation Currency

Items included in the financial statements of the Company are measured using the currency of the primary economic environment in which the Company Operated (Functional Currency) Indian rupee (Rs. or ₹) is the functional currency of the Company.

The financial statements are presented in Indian rupees, which is the Company's presentation currency. All amounts included in the financial statements are reported in Indian rupees (Rupees) except equity shares, which are expressed in numbers.

4.4 Financial assets, financial liabilities and equity instruments

Financial assets and liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument. Financial assets and liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value measured on initial recognition of financial asset or financial liability.

The Company derecognises a financial asset only when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another entity. The Company derecognises financial liabilities when, and only when, the Company's obligations are discharged, cancelled or have expired.

i) Cash and cash equivalents

The Company considers all highly liquid financial instruments, which are readily convertible into known amounts of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents. Cash and cash equivalents consist of balances with banks which are unrestricted for withdrawal and usage.

ii) Financial Assets at amortized cost

Financial assets are subsequently measured at amortised cost if these financial assets are held within a business whose objective is to hold these assets to collect contractual cash flows and the contractual terms of the financial assets give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

iii) Financial Assets at fair value through other comprehensive income (FVTOCI)

Financial assets are measured at fair value through other comprehensive income if



Delhi South Extension Car Park Limited
Summary of Significant Accounting Policies and Other Explanatory
Information for the year ended 31st March 2021

these financial assets are held within a business whose objective is achieved by both collecting contractual cash flows on specified dates that are solely payments of principal and interest on the principal amount outstanding and selling financial assets. The Company does not have any instruments classified as fair value through other comprehensive income (FVTOCI) other than the equity instruments as stated in note (v) below.

iv) Financial Assets at fair value through other profit and loss (FVTPL)

Financial assets are measured at fair value through profit or loss unless they are measured at amortised cost or at fair value through other comprehensive income on initial recognition. The transaction costs directly attributable to the acquisition of financial assets and liabilities at fair value through profit or loss are immediately recognised in statement of profit and loss.

v) Financial liabilities

Financial liabilities are measured at amortised cost using the effective interest method.

vi) Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

vii) Impairment of Financial Assets (other than at fair value)

The Company assesses at each date of balance sheet whether a financial asset or a group of financial assets is impaired. Ind AS 109 requires expected credit losses to be measured through a loss allowance. The Company recognises lifetime expected losses for all contract assets and / or all trade receivables that do not constitute a financing transaction. In determining the allowances for doubtful trade receivables, the Company has used a practical expedient by computing the expected credit loss allowance for trade receivables based on a provision matrix. The provision matrix takes into account historical credit loss experience and is adjusted for forward looking information. The expected credit loss allowance is based on the ageing of the receivables that are due and allowance rates used in the provision matrix. For all other financial assets, expected credit losses are measured at an amount equal to the 12-months expected credit losses or at an amount equal to the life time expected credit losses if the credit risk on the financial asset has increased significantly since initial recognition.

viii) De recognition of financial assets

A financial asset (or, where applicable, a part of a financial asset) is primarily de-recognized when:

- the rights to receive cash flows from the asset have expired, or
- the Company has transferred substantially all the risks and rewards of the asset, or
- the Company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred the control of the asset.



Delhi South Extension Car Park Limited
Summary of Significant Accounting Policies and Other Explanatory
Information for the year ended 31st March 2021

ix) De-recognition of financial liabilities

A financial liability is de-recognized when the related obligation expires or is discharged or cancelled. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the de-recognition of the original liability and the recognition of a new liability provided when it is certain that the Company would be able to discharge the liability as modified. The difference in the respective carrying amounts is then recognized in the statement of profit and loss.

4.5 Income Taxes

Income tax expense comprises current tax expense and the net change in the deferred tax asset or liability during the year. Current and deferred tax are recognised in standalone statement of profit and loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognised in other comprehensive income or directly in equity, respectively.

Current income tax

Current income tax for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities based on the taxable income for that period and reflects the uncertainty related to income tax, if any. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted by the balance sheet date. The Company offsets current tax assets and current tax liabilities, where it has a legally enforceable right to set off the recognized amounts and where it intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously.

Deferred income tax

Deferred income tax assets and liabilities is recognised using the balance sheet approach. Deferred tax is recognized on temporary differences at the balance sheet date between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes, except when the deferred income tax arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and affects neither accounting nor taxable profit or loss at the time of the transaction. The carrying amount of deferred income tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilized.

Deferred income tax assets are recognized for all deductible temporary differences, carry forward of unused tax credits and unused tax losses, to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilized.

Deferred income tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date and are expected

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Information for the year ended 31st March 2021

to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The effect of changes in tax rates on deferred income tax assets and liabilities is recognized as an income or expense in the period that includes the enactment or substantive enactment date.

Deferred income taxes are not provided on the undistributed earnings of subsidiaries where it is expected that the earnings of the subsidiary will not be distributed in the foreseeable future.

Deferred tax assets include Minimum Alternative Tax ('MAT') paid in accordance with the tax laws in India, which is likely to give future economic benefits in the form of availability of set off against future income tax liability. Accordingly, MAT is recognized as deferred tax asset in the balance sheet when the asset can be measured reliably, and it is probable that the future economic benefit associated with the asset will be realized. In the year in which the MAT credit becomes eligible to be recognized as an asset, it is recorded by way of a credit to the standalone statement of profit and loss and shown as deferred tax assets. The Company reviews the same at each balance sheet date and writes down the carrying amount of MAT Credit Entitlement to the extent there is no longer convincing evidence to the effect that Company will pay normal Income Tax during the specified future period.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity.

4.6 Earnings per share

Basic earnings per share is computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period, adjusted for bonus elements in equity shares issued during the period.

Diluted EPS is computed by dividing the net profit after tax by the weighted average number of equity shares considered for deriving basic EPS and also weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at a later date. Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for bonus shares, as appropriate.

4.7 Provisions, contingent liabilities and contingent assets

A provision is recognized when an enterprise has a present obligation (legal or constructive) as result of past event and it is probable that an outflow embodying economic benefits of resources will be required to settle the obligation. Provisions are determined based on best estimates required to settle each obligation at the balance sheet date. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.



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Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made. The Company uses significant judgements to disclose contingent liabilities.

Contingent assets are neither recognised nor disclosed in the financial statements

4.8 Exceptional items

An item of income or expense which by its size, type or incidence requires disclosure in order to improve an understanding of the performance of the company is treated as an exceptional item and the same is disclosed in the notes to accounts.

4.9 Prior Period Adjustments

Errors of material amount relating to prior period(s) are disclosed by a note with nature of prior period errors, amount of correction of each such prior period presented retrospectively, to the extent practicable along with change in basic and diluted earnings per share. However, where retrospective restatement is not practicable for a particular period then the circumstances that lead to the existence of that condition and the description of how and from where the error is corrected are disclosed in Notes on Accounts.



Delhi South Extension Car Park Limited
Summary of Significant Accounting Policies and Other Explanatory
Information for the year ended 31st March 2021

5. Cash and Cash Equivalents

| Particulars | As At 31 March 2021 | As At 31 March 2020 |
|--|------------------------|------------------------|
| Balances with Banks - Current Accounts | 20,964 | 21,318 |
| Total | 20,964 | 21,318 |

6. Loans & Advances

In Rs.

| Particulars | As At 31 March 2021 | As At 31 March 2020 |
|---------------------------------------|------------------------|------------------------|
| Current Financial Assets | | |
| Unsecured, considered good | | |
| Advances given to Holding company | - | 2,13,52,795 |
| Unsecured, considered doubtful | | |
| Advances given to Holding company | 2,12,34,795 | |
| Less: Provision for impairment | (2,12,34,795) | |
| Total | - | 2,13,52,795 |

7. Equity Share Capital

| Particulars | As at 31 March 2021 | | As at 31 March 2020 | |
|--|---------------------|--------------------|---------------------|--------------------|
| | No of shares | In Rs. | No of shares | In Rs. |
| Authorized: | | | | |
| Equity Shares of Rs. 10/- each | 1,00,00,000 | 10,00,00,000 | 1,00,00,000 | 10,00,00,000 |
| Issued, subscribed and fully paid | | | | |
| Equity Shares of Rs. 10/- each | 45,00,000 | 4,50,00,000 | 45,00,000 | 4,50,00,000 |
| | 45,00,000 | 4,50,00,000 | 45,00,000 | 4,50,00,000 |

7.1 Reconciliation of the shares outstanding at the beginning and at the end of the reporting year

| Particulars | For the year ended 31 March 2021 | | For the year ended 31 March 2020 | |
|---|-------------------------------------|--------------------|-------------------------------------|--------------------|
| | No of Shares | In Rs. | No of Shares | In Rs. |
| Equity Shares of Rs. 10 each fully paid up | | | | |
| At the beginning of the year | 45,00,000 | 4,50,00,000 | 45,00,000 | 4,50,00,000 |
| Issued during the year | - | - | - | - |
| At the end of the year | 45,00,000 | 4,50,00,000 | 45,00,000 | 4,50,00,000 |



Delhi South Extension Car Park Limited
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The company has only one class of equity shares having a par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share.

For the year ended 31st March, 2021, the Board of Directors has not proposed any dividend. (PY – Nil)

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

7.2 Shares held by Holding company, its subsidiaries and associates

| Name of the Shareholder | As at 31 March 2021 | | As at 31 March 2020 | |
|--|---------------------|-----------|---------------------|-----------|
| | % | Nos. | % | Nos. |
| Consolidated Construction Consortium Ltd – Holding company | 100 | 45,00,000 | 100 | 45,00,000 |

7.3 Shares in the company held by shareholder holding more than 5 percent

| Name of the Shareholder | As at 31 March 2021 | | As at 31 March 2020 | |
|--|---------------------|-----------|---------------------|-----------|
| | % | Nos. | % | Nos. |
| Consolidated Construction Consortium Ltd | 100 | 45,00,000 | 100 | 45,00,000 |

8. Other Equity

In Rs.

| Particulars | As At 31 March 2021 | As At 31 March 2020 |
|-------------------|------------------------|------------------------|
| Retained earnings | (6,00,73,642) | (3,87,73,593) |
| Total | (6,00,73,642) | (3,87,73,593) |

• **Retained Earnings**

Retained earnings represent the amount of accumulated earnings of the Company.

9. Borrowings

In Rs.

| Particulars | As At 31 March 2021 | As At 31 March 2020 |
|--|------------------------|------------------------|
| Current Financial Liabilities | | |
| Loan from CCCL Infrastructure Limited (unsecured, carrying Nil rate of Interest with no specific terms for repayment) | 1,49,90,173 | 1,49,90,173 |
| Total | 1,49,90,173 | 1,49,90,173 |



Delhi South Extension Car Park Limited
Summary of Significant Accounting Policies and Other Explanatory
Information for the year ended 31st March 2021

10. Trade Payables

In Rs.

| Particulars | As At 31 March 2021 | As At 31 March 2020 |
|--|------------------------|------------------------|
| Payable to Small and Micro enterprises | - | - |
| Payable to Others | 94,808 | 1,52,033 |
| Total | 94,808 | 1,52,033 |

10.1 Disclosure as required under Micro, Small and Medium Enterprises Development Act 2006

As at March 31, 2021 and March 31, 2020, there are no overdues to Micro, Small and Medium Enterprises. There is no interest due or outstanding on the same. During the year ended March 31, 2021 & March 31, 2020 there was no due which was paid beyond the appointed day as defined in the Micro, Small and Medium Enterprises Development Act 2006.

11. Other Current Liabilities

In Rs.

| Particulars | As At 31 March 2021 | As At 31 March 2020 |
|-----------------------|------------------------|------------------------|
| Statutory Liabilities | 9,625 | 5,500 |
| Total | 9,625 | 5,500 |

12. Other Expenses

In Rs.

| Particulars | For the Year ended March 31, 2021 | For the Year ended March 31, 2020 |
|------------------------|---|---|
| Auditors' remuneration | | |
| - Statutory Audit Fees | 50,000 | 50,000 |
| Consultation Fees | 5,900 | - |
| Rates & Taxes | 9,000 | 15,540 |
| Bank Charges | 354 | 12 |
| Miscellaneous Expenses | - | 120 |
| Total | 65,254 | 65,672 |



Delhi South Extension Car Park Limited
Summary of Significant Accounting Policies and Other Explanatory
Information for the year ended 31st March 2021

13. Exceptional Items

As stated in Note 21, subsequent to the financial year, the Hon'ble National Company Law Tribunal, Chennai Bench ("NCLT") admitted an insolvency and bankruptcy petition filed by a financial creditor against Consolidated Construction Consortium Limited ("the Holding Company") and appointed Mr. Krishnasamy Vasudevan to act as Interim Resolution Professional (IRP) with direction to initiate appropriate action contemplated with extent provisions of the Insolvency and Bankruptcy Code, 2016 and other related rules. Considering this fact and age of the advances given, the Company, during the year ended March 31, 2021, has created impairment provision for the advances given to Holding Company and same has been shown under Exceptional items.

14. Earnings per share

Earnings per Share ('EPS') is determined based on the net profit attributable to the shareholders' of the Company. Basic earnings per share is computed using the weighted average number of shares outstanding during the year. Diluted earnings per share is compute using the weighted average number of common and dilutive common equivalent shares outstanding during the year, except where the result would be anti-dilutive.

The following reflects the income and share data used in the basic and diluted EPS computations:

| Particulars | In Rs. | |
|--|------------------------------|------------------------------|
| | Year ended March 31, 2021 | Year ended March 31, 2020 |
| Profit /(Loss) for the year attributable to owners of the company and used in calculation of EPS in Rs. | (2,13,00,049) | (65,672) |
| Weighted average number of equity shares | | |
| Basic (in Numbers) | 45,00,000 | 45,00,000 |
| Diluted (in Numbers) | 45,00,000 | 45,00,000 |
| Nominal value of shares (in Rupees) | 10.00 | 10.00 |
| Earnings per share (in Rupees) | | |
| Basic | (4.73) | (0.01) |
| Diluted | (4.73) | (0.01) |

15. Financial Instruments - Fair Values and Risk Management

a) Accounting Classification and Fair Values

The following table shows the financial assets and financial liabilities by category and Management considers that carrying amounts of financial assets and financial liabilities recognized in the financial statements at amortized cost represent the best estimate of fair value:



Delhi South Extension Car Park Limited
Summary of Significant Accounting Policies and Other Explanatory
Information for the year ended 31st March 2021

| As at 31 March 2021 | Carrying Amount in Rs. | | | |
|--------------------------------|------------------------|--------|----------------|------|
| | FVTPL | FVTOCI | Amortized Cost | Cost |
| Financial Assets | | | | |
| Current | | | | |
| (ii) Cash and cash equivalents | | | 20,964 | |
| (ii) Loans and Advances | | | - | |
| Financial Liabilities | | | | |
| Current | | | | |
| (i) Borrowings | | | 1,49,90,173 | |
| (ii) Trade Payables | | | 94,808 | |

| As at 31 March 2020 | Carrying Amount in Rs. | | | |
|--------------------------------|------------------------|--------|----------------|------|
| | FVTPL | FVTOCI | Amortized Cost | Cost |
| Financial Assets | | | | |
| Current | | | | |
| (ii) Cash and cash equivalents | | | 21,318 | |
| (ii) Loans and Advances | | | 2,13,52,795 | |
| Financial Liabilities | | | | |
| Current | | | | |
| (i) Borrowings | | | 1,49,90,173 | |
| (ii) Trade Payables | | | 1,52,033 | |

16. Financial Risk Management Objectives and Policies

The Company's principal financial liabilities comprise loans and borrowings, trade and other payables. The main purpose of these financial liabilities is to finance and support Company's operations. The Company's principal financial assets include Loans and advances and cash and cash equivalents.

The Company is exposed to market risk, credit risk and liquidity risk. The Company's senior management oversees the management of these risks. The senior management ensures that the Company's financial risk activities are governed by appropriate policies and procedures and that financial risks are identified, measured and managed in accordance with the Company's policies and risk objectives, which are summarised below:

A. Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises two types of risk: interest rate risk and other price risk, such as equity price risk and commodity risk. The Company has no



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exposure to commodity prices as it does not deal in derivative instruments whose underlying is a commodity. Financial instruments affected by market risk include loans and borrowings.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. Borrowing from the fellow subsidiary does not attract interest, hence the same does not affect the Statement of Profit and Loss for the years ended 31 March 2021 and 31 March 2020.

B. Credit risk

Credit risk refers to the risk of default on its obligation by the counterparty resulting in a financial loss. It principally arises from the Company's loans and advances, cash & cash Equivalents. The credit risk on cash and cash equivalents (excluding cash on hand) is limited because the counterparties are banks with good credit ratings. The Company had reassessed the credit risk on advances given to Holding Company and has created 100% impairment provision.

C. Liquidity Risk

Liquidity risk refers to the risk that the Company cannot meet its financial obligations. The objective of liquidity risk management is to maintain sufficient liquidity and ensure that funds are available for use as per requirements.

The table below summarizes the maturity profile remaining contractual maturity period at the balance sheet date for its financial liabilities based on the undiscounted cash flows.

In Rs.

| Particulars | Less than 12 months | More than 12 months | As on 31 March 2021 |
|---------------------------------------|----------------------------|----------------------------|----------------------------|
| Unsecured loan from Fellow Subsidiary | 1,49,90,173 | - | 1,49,90,173 |
| Trade Payables | 94,808 | - | 94,808 |
| Total | 1,50,84,981 | - | 1,50,84,981 |

| Particulars | Less than 12 months | More than 12 months | As on 31 March 2020 |
|---------------------------------------|----------------------------|----------------------------|----------------------------|
| Unsecured loan from Fellow Subsidiary | 1,49,90,173 | - | 1,49,90,173 |
| Trade Payables | 1,52,033 | - | 1,52,033 |
| Total | 1,51,42,206 | - | 1,51,42,206 |

17. Un-hedged Foreign Currency Exposures

There are no foreign currency exposures as at 31 March 2021 (31 March 2020 - Nil) that have not been hedged by a derivative instrument or otherwise.



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18. Segment Information

As on the reporting date, the Company is yet to commence its core business operations. Hence no reporting segments have been identified.

19. Disclosures pursuant to Ind AS 24 "Related Parties"

| Relationship | Name of the related parties | |
|--------------------------|--|-------------|
| Holding Company | Consolidated Construction Consortium Limited | |
| Fellow Subsidiaries | Consolidated Interiors Limited Noble Consolidated Glazings Limited CCCL Infrastructure Limited CCCL Power Infrastructure Limited CCCL Pearl City Food Port SEZ Limited | |
| Key Managerial Personnel | Name | Designation |
| | R Sarabeswar | Director |
| | S Sivaramakrishnan | Director |
| | V G Janarthanam | Director |

19.1 Balances Outstanding

In Rs.

| Particulars | As at 31 March 2021 | As at 31 March 2020 |
|--|------------------------|------------------------|
| Advances Given | | |
| Consolidated Construction Consortium Limited (Gross) | 2,12,34,795 | 2,13,52,795 |
| Loans Taken | | |
| CCCL Infrastructure Limited | 1,49,90,173 | 1,49,90,173 |

19.2 Transactions during the year

In Rs.

| Particulars | For the year ended 31 March 2021 | For the year ended 31 March 2020 |
|--|-------------------------------------|-------------------------------------|
| Realizations of Advances | | |
| Consolidated Construction Consortium Limited | 1,18,000 | - |
| Loan Taken | | |
| CCCL Infrastructure Limited | - | 22,770 |

20. Recent Accounting Pronouncements

On March 24, 2021, the Ministry of Corporate Affairs ("MCA") through a notification, amended Schedule III of the Companies Act, 2013. The amendments revise Division I, II and III of Schedule III and are applicable from April 1, 2021. Key amendments relating to Division II which relate to companies whose financial statements are required to comply with Companies (Indian Accounting Standards) Rules 2015 are:



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Balance Sheet:

- Lease liabilities should be separately disclosed under the head 'financial liabilities', duly distinguished as current or non-current.
- Certain additional disclosures in the statement of changes in equity such as changes in equity share capital due to prior period errors and restated balances at the beginning of the current reporting period.
- Specified format for disclosure of shareholding of promoters.
- Specified format for ageing schedule of trade receivables, trade payables, capital work-in-progress and intangible asset under development.
- If a company has not used funds for the specific purpose for which it was borrowed from banks and financial institutions, then disclosure of details of where it has been used.
- Specific disclosure under 'additional regulatory requirement' such as compliance with approved schemes of arrangements, compliance with number of layers of companies, title deeds of immovable property not held in name of company, loans and advances to promoters, directors, key managerial personnel (KMP) and related parties, details of benami property held etc.

Statement of profit and loss:

- Additional disclosures relating to Corporate Social Responsibility (CSR), undisclosed income and crypto or virtual currency specified under the head 'additional information' in the notes forming part of the financial statements.

The amendments are extensive and the Company will evaluate the same to give effect to them as required by law.

21. Subsequent Events

Subsequent to the financial year, the Hon'ble National Company Law Tribunal, Chennai Bench ("NCLT") admitted an insolvency and bankruptcy petition filed by a financial creditor against Consolidated Construction Consortium Limited ("the Holding Company") and appointed Mr. Krishnasamy Vasudevan to act as Interim Resolution Professional (IRP) with direction to initiate appropriate action contemplated with extent provisions of the Insolvency and Bankruptcy Code, 2016 and other related rules.

There are no other subsequent events that would require adjustments or disclosures in the financial statements as on the balance sheet date.

22. Contingent Liabilities and Commitments

As on the balance sheet date, there are no contingent liabilities and commitments.

23. Others

In view of the CIRP proceedings in the Holding Company, the process for induction of new directors for replacement, with the prior consent of the Committee Of Creditors, as required by



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the provisions of IBC, is in progress and that the existing directors would ensure all compliances until such replacement.

24. Comparatives

Previous year figures have been re-grouped/ re-classified wherever necessary to conform to current year's presentation.

For Sundar Srini & Sridhar
Chartered Accountants

Firm Registration No - 0042015



S. Sridhar

Partner

Membership No: 025504

For and on behalf of the Board of Directors
Delhi South Extension Car Park Limited

CIN - U45400TN2010PLC077400



V G Janarthanam

Director

DIN: 00426422



S Sivaramakrishnan

Director

DIN: 00431791



Place: Chennai

Date: August 11, 2021