

**CCCL Power Infrastructure Limited**  
**Balance Sheet as at March 31, 2020**

| Particulars                          | Note | As At<br>March 31, 2020 | As At<br>March 31, 2019 |
|--------------------------------------|------|-------------------------|-------------------------|
|                                      |      | Rs.                     |                         |
| <b>I. ASSETS</b>                     |      |                         |                         |
| 1 Current assets                     |      |                         |                         |
| (a) Financial Assets                 |      |                         |                         |
| (i) Cash & Cash Equivalents          | 5    | 62,641                  | 62,641                  |
| <b>Total Current Assets</b>          |      | <b>62,641</b>           | <b>62,641</b>           |
| <b>TOTAL ASSETS</b>                  |      | <b>62,641</b>           | <b>62,641</b>           |
| <b>II. EQUITY AND LIABILITIES</b>    |      |                         |                         |
| Equity                               |      |                         |                         |
| (a) Equity Share Capital             | 6    | 5,00,000                | 5,00,000                |
| (b) Other Equity                     | 7    | (6,06,95,468)           | (6,06,24,660)           |
|                                      |      | <b>(6,01,95,468)</b>    | <b>(6,01,24,660)</b>    |
| <b>LIABILITIES</b>                   |      |                         |                         |
| 1 Non-current liabilities            |      |                         |                         |
| (a) Financial Liabilities            |      |                         |                         |
| (i) Borrowings                       | 8    | -                       | 6,00,71,303             |
| <b>Total non-current liabilities</b> |      | <b>-</b>                | <b>6,00,71,303</b>      |
| 2 Current liabilities                |      |                         |                         |
| (a) Financial Liabilities            |      |                         |                         |
| (i) Borrowings                       | 8    | 6,00,95,511             | -                       |
| (ii) Trade Payables                  | 9    | 1,31,098                | 89,998                  |
| (b) Other current liabilities        | 10   | 31,500                  | 26,000                  |
| <b>Total current liabilities</b>     |      | <b>6,02,58,109</b>      | <b>1,15,998</b>         |
| <b>Total Liabilities</b>             |      | <b>6,02,58,109</b>      | <b>6,01,87,301</b>      |
| <b>TOTAL EQUITY AND LIABILITIES</b>  |      | <b>62,641</b>           | <b>62,641</b>           |

See accompanying notes forming part of the financial statements

1 - 23

**In terms of our report attached**

**For Sundar Srini & Sridhar**  
**Chartered Accountants**  
Firm Registration No: 0042015

**S.Sridhar**  
**Partner**

Membership No : 025504

Place : Chennai

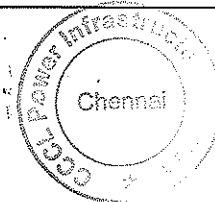
Date : July 30, 2020



**For and on behalf of the Board of Directors of**  
**CCCL Power Infrastructure Limited**  
CIN - U45206TN2010PLC076001

**R Sarabeswar**  
**Director**  
DIN - 00435318

**S Sivaramakrishnan**  
**Director**  
DIN - 00431791



**CCCL Power Infrastructure Limited**  
**Statement of Profit and Loss for the year ended March 31, 2020**

| Particulars  | Note    | For the year ended<br>March 31, 2020 | For the year ended<br>March 31, 2019 |
|--|---------|--------------------------------------|--------------------------------------|
|  |         | Rs.                                  |                                      |
| I Revenue From Operations  |         | -                                    | -                                    |
| II Other Income  |         | -                                    | -                                    |
| III Total Revenue (I + II)   |         | -                                    | -                                    |
| IV Expenses  |         |                                      |                                      |
| Other Expenses   | 11      | 70,808                               | 70,800                               |
| Total expenses (IV)  |         | <b>70,808</b>                        | <b>70,800</b>                        |
| V Profit / (Loss) before tax (III - IV)                            |         | <b>(70,808)</b>                      | <b>(70,800)</b>                      |
| VI Tax expense   |         |                                      |                                      |
| (1) Current tax  |         | -                                    | -                                    |
| (2) Deferred tax   |         | -                                    | -                                    |
| VII Profit / (Loss) for the year (V - VI)                          | (A)     | <b>(70,808)</b>                      | <b>(70,800)</b>                      |
| VIII Other Comprehensive Income                                    | (B)     |                                      |                                      |
| (a) Items that will not be reclassified to profit or loss          |         | -                                    | -                                    |
| (b) Items that will be reclassified to profit or loss              |         | -                                    | -                                    |
| IX Total Comprehensive Income for the year (VII+VIII)              | (A + B) | <b>(70,808)</b>                      | <b>(70,800)</b>                      |
| X Earnings Per Equity Share in Rs (Nominal value per share Rs. 10) |         |                                      |                                      |
| (1) Basic  | 12      | (1.42)                               | (1.42)                               |
| (2) Diluted  | 12      | (1.42)                               | (1.42)                               |
| See accompanying notes forming part of the financial statements    | 1 - 23  |                                      |                                      |

**In terms of our report attached**

**For Sundar Srini & Sridhar**

**Chartered Accountants**

Firm Registration No: 0042015

**S.Sridhar**  
**Partner**

Membership No : 025504

Place : Chennai

Date : July 30, 2020



**For and on behalf of the Board of Directors of**

**CCCL Power Infrastructure Limited**

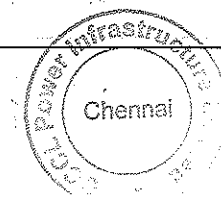
CIN - U45206TN2010PLC076001

**R Sarabeswar**  
**Director**

DIN - 00435318

**S Sivaramakrishnan**  
**Director**

DIN - 00431791



**CCCL Power Infrastructure Limited**  
**Statement of Changes in Equity for the year ended March 31, 2020**

| Particulars   | Equity Share Capital | Retained Earnings | Total Equity attributable to equity holders of the Company |
|---|----------------------|-------------------|--|
|   | Rs.                  |                   |  |
| Balance at March 31, 2018                                       | 5,00,000             | (6,05,53,860)     | (6,00,53,860)  |
| (Loss) for the year   |                      | (70,800)          | (70,800)   |
| Other comprehensive income for the year, net of income tax      |                      | -                 | -  |
| Balance at March 31, 2019                                       | 5,00,000             | (6,06,24,660)     | (6,01,24,660)  |
| (Loss) for the year   |                      | (70,808)          | (70,808)   |
| Other comprehensive income for the year, net of income tax      |                      | -                 | -  |
| Balance at March 31, 2020                                       | 5,00,000             | (6,06,95,468)     | (6,01,95,468)  |
| See accompanying notes forming part of the financial statements |                      |                   |  |

**For Sundar Sridhar & Sridhar**  
**Chartered Accountants**

Firm Registration No: 0042015

**S.Sridhar**  
**Partner**

Membership No : 025504

Place : Chennai

Date : July 30, 2020

**For and on behalf of the Board of Directors of**

**CCCL Power Infrastructure Limited**

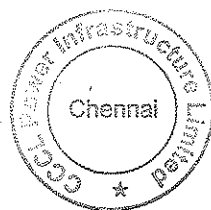
CIN - U45206TN2010PLC076001

**R Sarabeswar**  
**Director**

DIN - 00435318

**S Sivaramakrishnan**  
**Director**

DIN - 00431791



**CCCL Power Infrastructure Limited**  
**Statement of Cash flows for the year ended March 31, 2020**

| Particulars  | For the year ended March<br>31, 2020 | For the year ended<br>March 31, 2019 |
|--|--------------------------------------|--------------------------------------|
|  | Rs.                                  |                                      |
| <b>A. Cash Flow From Operating Activities</b>                          |                                      |                                      |
| Net Loss before tax  | (70,808)                             | (70,800)                             |
| Operating Profit before Working Capital Changes                        | <b>(70,808)</b>                      | <b>(70,800)</b>                      |
| Working capital adjustments  |                                      |                                      |
| Increase/(decrease) in Trade Payables                                  | 41,100                               | 5,900                                |
| Increase/(decrease) in Other Current Liabilities                       | 5,500                                | 5,500                                |
| <b>Net cash flow (used in) Operating Activities</b>                    | <b>(24,208)</b>                      | <b>(59,400)</b>                      |
| <b>B. Cash Flow From Investing Activities</b>                          |                                      |                                      |
| <b>Net cash flow (used in) Investing Activities</b>                    | <b>-</b>                             | <b>-</b>                             |
| <b>C. Cash Flow From Financing Activities</b>                          |                                      |                                      |
| Proceeds from long-term borrowings                                     | 24,208                               | 59,400                               |
| <b>Net cash flow from Financing Activities</b>                         | <b>24,208</b>                        | <b>59,400</b>                        |
| <b>Net (decrease)/increase in cash and cash equivalents (A+B+C)</b>    | <b>-</b>                             | <b>-</b>                             |
| Cash and cash equivalents as at the beginning of the year              | 62,641                               | 62,641                               |
| Cash and cash equivalents as at the end of the year - Refer Note 5     | <b>62,641</b>                        | <b>62,641</b>                        |
| See accompanying notes forming part of the financial statements 1 - 23 |                                      |                                      |

**In terms of our report attached**

**For Sundar Srini & Sridhar**  
**Chartered Accountants**  
Firm Registration No: 0042015

**S. Sridhar**  
**Partner**  
Membership No : 025504

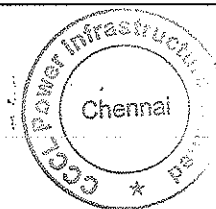


**For and on behalf of the Board of Directors of**  
**CCCL Power Infrastructure Limited**  
CIN - U45206TN2010PLC076001

**R Sarabeswar**  
**Director**  
DIN - 00435318

**S Sivaramakrishnan**  
**Director**  
DIN - 00431791

Place : Chennai  
Date : July 30, 2020



**CCCL Power Infrastructure Limited**  
**Summary of Significant Accounting Policies and Other Explanatory**  
**Information for the year ended 31<sup>st</sup> March 2020**

**1. Company Overview**

CCCL Power Infrastructure Limited (CCCL PIL or the Company) is a wholly owned subsidiary of CCCL for executing projects in power sector to provide high quality EPC solutions for BOP / BTG packages for coal & gas based thermal power projects and to provide Solar PV and Solar Thermal project solutions in the Renewable area. The Company is domiciled in India and its registered office is located at 8/33, Padmavathiyar Road, Jeypore Colony, Gopalapuram, Chennai.

**2. Going Concern**

The Management of the Company, during an earlier year has made decision not to proceed with its core business of "Building Power Projects" and the directors of the Company consider that it is not appropriate to prepare the financial statements on going concern basis and therefore the directors have prepared these financial statements as set out below under the basis of preparation.

**3. Statement of compliance**

The financial statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules as amended.

The financial statements for the year ended 31 March 2020 were authorized and approved for issue by the Board of Directors on July 30, 2020.

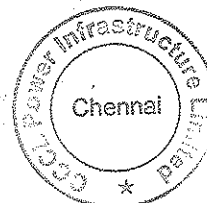
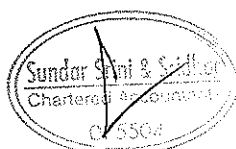
**4. Significant Accounting Policies:**

**4.1 Basis of Preparation of Financial Statements**

The Company could not commence its core business operations of "Building power projects" in view of the sustained economic down turn in this line of business and the Company has made decision to cease trading. Hence the financial statements of the Company have been prepared on realizable basis and not on-going concern basis. In adopting the realizable basis, the following policies and procedures were implemented:

- all assets have been disclosed at values at which they are expected to be realized.
- all liabilities reflect the full amount at which they are expected to materialize.

The Balance sheet, Statement of Profit and Loss, Statement of Changes in Equity and disclosure requirements with respect to items in the Balance Sheet and Statement of Profit and Loss are prepared in the format prescribed in Division II- Ind AS Schedule III ("Schedule III") to the Companies Act, 2013 and are adequately presented by way of notes forming part of accounts along with the other notes required to be disclosed under the notified Accounting Standards. The Cash Flow Statement has been prepared under indirect method and presented as per the requirements of Indian Accounting Standard (Ind AS) 7 "Statement of Cash Flows".



**CCCL Power Infrastructure Limited**  
**Summary of Significant Accounting Policies and Other Explanatory**  
**Information for the year ended 31<sup>st</sup> March 2020**

**4.2 Use of Estimates and judgment**

The preparation of the accompanying financial statements require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent amounts and liabilities as on the date of financial statement and reported amounts of revenue and expenses during the reporting period. Accordingly, reasonable estimate is made where ever found applicable.

**4.3 Functional and Presentation Currency**

Items included in the financial statements of the Company are measured using the currency of the primary economic environment in which the Company Operated (Function Currency) Indian rupee (Rs. or ₹) is the functional currency of the Company.

The financial statements are presented in Indian rupees, which the Company's presentation currency. All amounts included in the financial statements are reported in Indian rupees (Rupees) except equity shares, which are expressed in numbers.

**4.4 Financial assets, financial liabilities and equity instruments**

Financial assets and liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument. Financial assets and liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value measured on initial recognition of financial asset or financial liability.

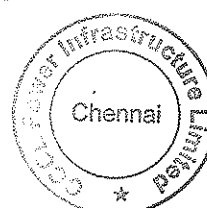
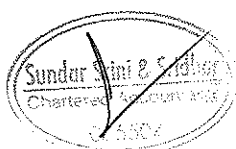
The Company derecognises a financial asset only when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another entity. The Company derecognises financial liabilities when, and only when, the Company's obligations are discharged, cancelled or have expired.

**i) Cash and cash equivalents**

The Company considers all highly liquid financial instruments, which are readily convertible into known amounts of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents. Cash and cash equivalents consist of balances with banks which are unrestricted for withdrawal and usage.

**ii) Financial Assets at amortized cost**

Financial assets are subsequently measured at amortised cost if these financial assets are



**CCCL Power Infrastructure Limited**  
**Summary of Significant Accounting Policies and Other Explanatory**  
**Information for the year ended 31<sup>st</sup> March 2020**

held within a business whose objective is to hold these assets to collect contractual cash flows and the contractual terms of the financial assets give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

**iii) Financial Assets at fair value through other comprehensive income (FVTOCI)**

Financial assets are measured at fair value through other comprehensive income if these financial assets are held within a business whose objective is achieved by both collecting contractual cash flows on specified dates that are solely payments of principal and interest on the principal amount outstanding and selling financial assets.

The Company does not have any instruments classified as fair value through other comprehensive income (FVTOCI).

**iv) Financial Assets at fair value through other profit and loss (FVTPL)**

Financial assets are measured at fair value through profit or loss unless they are measured at amortised cost or at fair value through other comprehensive income on initial recognition. The transaction costs directly attributable to the acquisition of financial assets and liabilities at fair value through profit or loss are immediately recognised in statement of profit and loss.

**v) Financial liabilities**

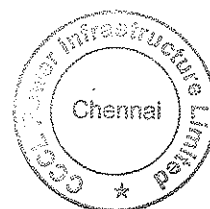
Financial liabilities are measured at amortised cost using the effective interest method.

**vi) Offsetting of financial instruments**

Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

**vii) Impairment of Financial Assets (other than at fair value)**

The Company assesses at each date of balance sheet whether a financial asset or a group of financial assets is impaired. Ind AS 109 requires expected credit losses to be measured through a loss allowance. The Company recognises lifetime expected losses for all contract assets and / or all trade receivables that do not constitute a financing transaction. In determining the allowances for doubtful trade receivables, the Company has used a practical expedient by computing the expected credit loss allowance for trade receivables based on a provision matrix. The provision matrix takes into account historical credit loss experience and is adjusted for forward looking information. The expected credit loss allowance is based on the ageing of the receivables that are due and allowance rates used in the provision matrix. For all other financial assets, expected credit losses are measured at an amount equal to the 12-months expected credit losses or at an amount equal to the life time expected credit losses if the credit risk on the financial asset has increased significantly since initial recognition.



**CCCL Power Infrastructure Limited**  
**Summary of Significant Accounting Policies and Other Explanatory**  
**Information for the year ended 31<sup>st</sup> March 2020**

**viii) De recognition of financial assets**

A financial asset (or, where applicable, a part of a financial asset) is primarily de-recognized when:

- the rights to receive cash flows from the asset have expired, or
- the Company has transferred substantially all the risks and rewards of the asset, or
- the Company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred the control of the asset.

**ix) De-recognition of financial liabilities**

A financial liability is de-recognized when the related obligation expires or is discharged or cancelled. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the de-recognition of the original liability and the recognition of a new liability provided when it is certain that the Company would be able to discharge the liability as modified. The difference in the respective carrying amounts is then recognized in the statement of profit and loss.

**4.5 Income Taxes**

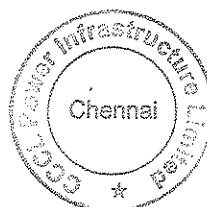
Income tax expense comprises current tax expense and the net change in the deferred tax asset or liability during the year. Current and deferred tax are recognised in standalone statement of profit and loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognised in other comprehensive income or directly in equity, respectively.

**Current income tax**

Current income tax for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities based on the taxable income for that period and reflects the uncertainty related to income tax, if any. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted by the balance sheet date. The Company offsets current tax assets and current tax liabilities, where it has a legally enforceable right to set off the recognized amounts and where it intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously.

**Deferred income tax**

Deferred income tax assets and liabilities is recognised using the balance sheet approach. Deferred tax is recognized on temporary differences at the balance sheet date between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes, except when the deferred income tax arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and affects neither accounting nor taxable profit or loss at the time of the transaction. The carrying amount of deferred income tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profit will be





**CCCL Power Infrastructure Limited**  
**Summary of Significant Accounting Policies and Other Explanatory**  
**Information for the year ended 31<sup>st</sup> March 2020**

available to allow all or part of the deferred income tax asset to be utilized.

Deferred income tax assets are recognized for all deductible temporary differences, carry forward of unused tax credits and unused tax losses, to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilized.

Deferred income tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date and are expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The effect of changes in tax rates on deferred income tax assets and liabilities is recognized as an income or expense in the period that includes the enactment or substantive enactment date.

Deferred income taxes are not provided on the undistributed earnings of subsidiaries where it is expected that the earnings of the subsidiary will not be distributed in the foreseeable future.

Deferred tax assets include Minimum Alternative Tax ('MAT') paid in accordance with the tax laws in India, which is likely to give future economic benefits in the form of availability of set off against future income tax liability. Accordingly, MAT is recognized as deferred tax asset in the balance sheet when the asset can be measured reliably, and it is probable that the future economic benefit associated with the asset will be realized. In the year in which the MAT credit becomes eligible to be recognized as an asset, it is recorded by way of a credit to the standalone statement of profit and loss and shown as deferred tax assets. The Company reviews the same at each balance sheet date and writes down the carrying amount of MAT Credit Entitlement to the extent there is no longer convincing evidence to the effect that Company will pay normal Income Tax during the specified future period.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity.

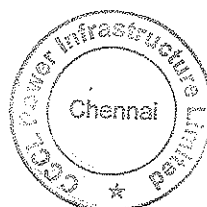
#### **4.6 Earnings per share**

Basic earnings per share is computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period, adjusted for bonus elements in equity shares issued during the period.

Diluted EPS is computed by dividing the net profit after tax by the weighted average number of equity shares considered for deriving basic EPS and also weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at a later date. Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for bonus shares, as appropriate.

#### **4.7 Provisions, contingent liabilities and contingent assets**

A provision is recognized when an enterprise has a present obligation (legal or constructive) as result of past event and it is probable that an outflow embodying economic benefits of resources will be



**CCCL Power Infrastructure Limited**  
**Summary of Significant Accounting Policies and Other Explanatory**  
**Information for the year ended 31<sup>st</sup> March 2020**

required to settle the obligation. Provisions are determined based on best estimates required to settle each obligation at the balance sheet date. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non- occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made. The Company uses significant judgements to disclose contingent liabilities.

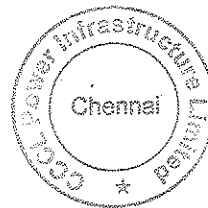
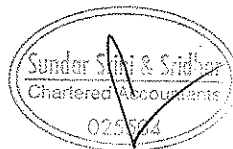
Contingent assets are neither recognised nor disclosed in the financial statements

#### **4.8 Exceptional items**

An item of income or expense which by its size, type or incidence requires disclosure in order to improve an understanding of the performance of the company is treated as an exceptional item and the same is disclosed in the notes to accounts.

#### **4.9 Prior Period Adjustments**

Errors of material amount relating to prior period(s) are disclosed by a note with nature of prior period errors, amount of correction of each such prior period presented retrospectively, to the extent practicable along with change in basic and diluted earnings per share. However, where retrospective restatement is not practicable for a particular period then the circumstances that lead to the existence of that condition and the description of how and from where the error is corrected are disclosed in Notes on Accounts.



**CCCL Power Infrastructure Limited**  
**Summary of Significant Accounting Policies and Other Explanatory**  
**Information for the year ended 31<sup>st</sup> March 2020**

**5. Cash and Cash Equivalents**

| Particulars                            | As At<br>31 March 2020 | As At<br>31 March 2019 |
|--|------------------------|------------------------|
|  | In Rs.                 |                        |
| Balances with Banks - Current Accounts | 62,641                 | 62,641                 |
| <b>Total</b>                           | <b>62,641</b>          | <b>62,641</b>          |

**6. Equity Share Capital**

| Particulars  | As at March 31, 2020 |                 | As at March 31, 2019 |                 |
|--|----------------------|-----------------|----------------------|-----------------|
|  | No of shares         | ₹               | No of shares         | ₹               |
| <b>Authorized:</b><br>Equity Shares of Rs. 10/- each                       | 50,00,000            | 5,00,00,000     | 50,00,000            | 5,00,00,000     |
| <b>Issued, subscribed and fully paid</b><br>Equity Shares of Rs. 10/- each | 50,000               | 5,00,000        | 50,000               | 5,00,000        |
| <b>Total</b>   | <b>50,000</b>        | <b>5,00,000</b> | <b>50,000</b>        | <b>5,00,000</b> |

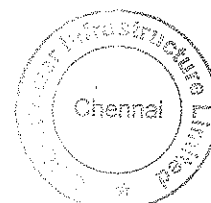
**6.1 Reconciliation of the shares outstanding at the beginning and at the end of the reporting year**

| Particulars                                       | FY 2019-20    |                 | FY 2018-19    |                 |
|---|---------------|-----------------|---------------|-----------------|
|   | No of Shares  | ₹               | No of Shares  | ₹               |
| <b>Equity Shares of Rs. 10 each fully paid up</b> |               |                 |               |                 |
| At the beginning of the year                      | 50,000        | 5,00,000        | 50,000        | 5,00,000        |
| Issued during the year                            | -             | -               | -             | -               |
| At the end of the year                            | <b>50,000</b> | <b>5,00,000</b> | <b>50,000</b> | <b>5,00,000</b> |

The company has only one class of equity shares having a par value of ₹10/ share. Each holder of equity shares is entitled to one vote per share.

For the year ended 31<sup>st</sup> March, 2020, the Board of Directors has not proposed any dividend. (PY – Nil)

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.



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**Summary of Significant Accounting Policies and Other Explanatory**  
**Information for the year ended 31<sup>st</sup> March 2020**

**6.2 Shares held by Holding company, its subsidiaries and associates**

| Name of the Shareholder                                    | As at March 31, 2020 |        | As at March 31, 2019 |        |
|--|----------------------|--------|----------------------|--------|
|  | %                    | Nos.   | %                    | Nos.   |
| Consolidated Construction Consortium Ltd – Holding company | 100                  | 50,000 | 100                  | 50,000 |

**6.3 Shares in the company held by shareholder holding more than 5 percent**

| Name of the Shareholder                  | As at March 31, 2020 |        | As at March 31, 2019 |        |
|--|----------------------|--------|----------------------|--------|
|  | %                    | Nos.   | %                    | Nos.   |
| Consolidated Construction Consortium Ltd | 100                  | 50,000 | 100                  | 50,000 |

**7. Other Equity**

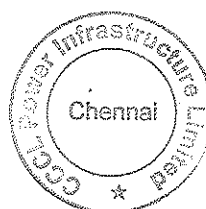
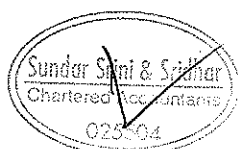
| Particulars       | As At<br>31 March 2020 | As At<br>31 March 2019 |
|-------------------|------------------------|------------------------|
|                   | In Rs.                 |                        |
| Retained earnings | (6,06,95,468)          | (6,06,24,660)          |
| <b>Total</b>      | <b>(6,06,95,468)</b>   | <b>(6,06,24,660)</b>   |

**Retained Earnings**

Retained earnings represent the amount of accumulated earnings of the Company.

**8. Borrowings**

| Particulars   | As At<br>31 March 2020 | As At<br>31 March 2019 |
|---|------------------------|------------------------|
|   | In Rs.                 |                        |
| <b>Non-current Financial Liabilities</b>  |                        |                        |
| Unsecured Loan From Holding Company<br>(Repayment terms - Not specified, carrying Nil rate of interest) | -                      | 6,00,71,303            |
| <b>Total</b>  | <b>-</b>               | <b>6,00,71,303</b>     |
| <b>Current Financial Liabilities</b>  |                        |                        |
| Unsecured Loan From Holding Company<br>(Repayment terms - Not specified, carrying Nil rate of interest) | 6,00,95,511            | -                      |
| <b>Total</b>  | <b>6,00,95,511</b>     | <b>-</b>               |



**CCCL Power Infrastructure Limited**  
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**9. Trade Payables**

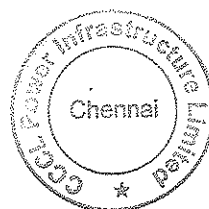
| Particulars                            | As At<br>31 March 2020 | As At<br>31 March 2019 |
|--|------------------------|------------------------|
|  | In Rs.                 |                        |
| Payable to Small and Micro enterprises | -                      | -                      |
| Payable to Others                      | 1,31,098               | 89,998                 |
| <b>Total</b>                           | <b>1,31,098</b>        | <b>89,998</b>          |

**9.1 Disclosure as required under Micro, Small and Medium Enterprises Development Act 2006**

As at March 31, 2020 and March 31, 2019, there are no overdues to Micro, Small and Medium Enterprises. There is no interest due or outstanding on the same. During the year ended March 31, 2020 & March 31, 2019 there was no due which was paid beyond the appointed day as defined in the Micro, Small and Medium Enterprises Development Act 2006.

**10. Other Current Liabilities**

| Particulars           | As At<br>31 March 2020 | As At<br>31 March 2019 |
|-----------------------|------------------------|------------------------|
|                       | In Rs.                 |                        |
| Statutory Liabilities | 31,500                 | 26,000                 |
| <b>Total</b>          | <b>31,500</b>          | <b>26,000</b>          |



**CCCL Power Infrastructure Limited**  
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**Information for the year ended 31<sup>st</sup> March 2020**

**11. Other Expenses**

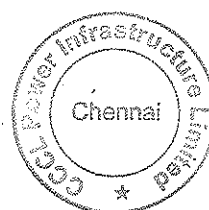
| Particulars                | For the Year ended<br>March 31, 2020 | For the Year ended<br>March 31, 2019 |
|----------------------------|--------------------------------------|--------------------------------------|
|                            | In Rs.                               |                                      |
| Payment to Auditors        |                                      |                                      |
| -Statutory Audit Fee       | 55,000                               | 55,000                               |
| -Other Services            | -                                    | -                                    |
| Consultation Fees – Others | 5,000                                | 5,000                                |
| Rates and Taxes            | 10,800                               | 10,800                               |
| Bank charges               | 8                                    | -                                    |
| <b>Total</b>               | <b>70,808</b>                        | <b>70,800</b>                        |

**12. Earnings per share**

Earnings per Share ('EPS') is determined based on the net profit attributable to the shareholders' of the Company. Basic earnings per share is computed using the weighted average number of shares outstanding during the year. Diluted earnings per share is compute using the weighted average number of common and dilutive common equivalent shares outstanding during the year, except where the result would be anti-dilutive.

The following reflects the income and share data used in the basic and diluted EPS computations:

| Particulars  | For the Year ended<br>March 31, 2020 | For the Year ended<br>March 31, 2019 |
|--|--------------------------------------|--------------------------------------|
| Profit / (Loss) for the year attributable to owners of the company and used in calculation of EPS (in ₹) | (70,808)                             | (70,800)                             |
| <b>Weighted average number of equity shares</b>  |                                      |                                      |
| Basic (in Numbers)   | 50,000                               | 50,000                               |
| Diluted (in Numbers)   | 50,000                               | 50,000                               |
| Nominal value of shares (in ₹)   | 10.00                                | 10.00                                |
| <b>Earnings per share (in ₹)</b>   |                                      |                                      |
| Basic  | (1.42)                               | (1.42)                               |
| Diluted  | (1.42)                               | (1.42)                               |



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**Summary of Significant Accounting Policies and Other Explanatory**  
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**13. Financial Instruments - Fair Values and Risk Management**

**a) Accounting Classification and Fair Values**

The following table shows the financial assets and financial liabilities by category and Management considers that carrying amounts of financial assets and financial liabilities recognized in the financial statements at amortized cost represent the best estimate of fair value:

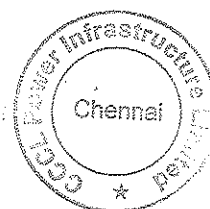
| 31-Mar-20                     | Carrying Amount in ₹ |        |                |      |
|-------------------------------|----------------------|--------|----------------|------|
|                               | FVTPL                | FVTOCI | Amortized Cost | Cost |
| <b>Financial Assets</b>       |                      |        |                |      |
| <b>Current</b>                |                      |        |                |      |
| (i) Cash and cash equivalents |                      |        | 62,641         |      |
| <b>Financial Liabilities</b>  |                      |        |                |      |
| <b>Current</b>                |                      |        |                |      |
| (i) Borrowings                |                      |        | 6,00,95,511    |      |
| (ii) Trade payables           |                      |        | 1,31,098       |      |

| 31-Mar-19                     | Carrying Amount in ₹ |        |                |      |
|-------------------------------|----------------------|--------|----------------|------|
|                               | FVTPL                | FVTOCI | Amortized Cost | Cost |
| <b>Financial Assets</b>       |                      |        |                |      |
| <b>Current</b>                |                      |        |                |      |
| (i) Cash and cash equivalents |                      |        | 62,641         |      |
| <b>Financial Liabilities</b>  |                      |        |                |      |
| <b>Non-Current</b>            |                      |        |                |      |
| (i) Borrowings                |                      |        | 6,00,71,303    |      |
| <b>Current</b>                |                      |        |                |      |
| (i) Trade payables            |                      |        | 89,998         |      |

**14. Financial Risk Management Objectives and Policies**

The Company's principal financial liabilities comprise loans and borrowings, trade and other payables. The main purpose of these financial liabilities is to finance and support Company's operations. The Company's principal financial assets include receivables and cash and cash equivalents.

The Company is exposed to market risk, credit risk and liquidity risk. The Company's senior management oversees the management of these risks. The senior management ensures that the Company's financial risk activities are governed by appropriate policies and procedures and that financial risks are identified, measured and managed in accordance with the Company's policies and risk objectives, which are summarised below:



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**Summary of Significant Accounting Policies and Other Explanatory**  
**Information for the year ended 31<sup>st</sup> March 2020**

**A. Market risk**

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises two types of risk: interest rate risk and other price risk, such as equity price risk and commodity risk. The Company has no exposure to commodity prices as it does not deal in derivative instruments whose underlying is a commodity. Financial instruments affected by market risk include loans and borrowings.

**a. Interest rate risk**

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. Borrowing from the Holding Company does not attract interest, hence the same does not affect the Statement of Profit and Loss for the years ended 31 March 2020 and 31 March 2019.

**B. Credit risk**

Credit risk refers to the risk of default on its obligation by the counterparty resulting in a financial loss. It principally arises from the Company's Cash & Cash Equivalents. The credit risk on cash and cash equivalents (excluding cash on hand) is limited because the counterparties are banks with good credit ratings.

**C. Liquidity Risk**

Liquidity risk refers to the risk that the Company cannot meet its financial obligations. The objective of liquidity risk management is to maintain sufficient liquidity and ensure that funds are available for use as per requirements. The table below summarizes the maturity profile remaining contractual maturity period at the balance sheet date for its financial liabilities based on the undiscounted cash flows.

| Particulars                         | Less than 12 months | More than 12 months | As on 31-03-2020   |
|-------------------------------------|---------------------|---------------------|--------------------|
|                                     | ₹                   |                     |                    |
| Unsecured loan from Holding Company | 6,00,95,511         | -                   | <b>6,00,95,511</b> |
| Trade Payables                      | 1,31,098            | -                   | <b>1,31,098</b>    |
| <b>Total</b>                        | <b>6,02,26,609</b>  | <b>-</b>            | <b>6,02,26,609</b> |

| Particulars                         | Less than 12 months | More than 12 months | As on 31-03-2019   |
|-------------------------------------|---------------------|---------------------|--------------------|
|                                     | ₹                   |                     |                    |
| Unsecured loan from Holding Company | -                   | 6,00,71,303         | <b>6,00,71,303</b> |
| Trade Payables                      | 89,998              | -                   | <b>89,998</b>      |
| <b>Total</b>                        | <b>89,998</b>       | <b>6,00,71,303</b>  | <b>6,01,61,301</b> |

**15. Un-hedged Foreign Currency Exposures**

There are no foreign currency exposures as at March 31, 2020 (March 31, 2019 - Nil) that have not been hedged by a derivative instrument or otherwise.



**CCCL Power Infrastructure Limited**  
**Summary of Significant Accounting Policies and Other Explanatory**  
**Information for the year ended 31<sup>st</sup> March 2020**

**16. Segment Information**

As on the reporting date, the Company is yet to commence its core business operations. Hence no reporting segments have been identified.

**17. Earnings and Expenses in Foreign Currency**

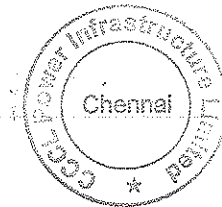
| S No     | Particulars                                | For the year ended 31st March 2020 | For the year ended 31st March 2019 |
|----------|--|------------------------------------|------------------------------------|
|          |  | ₹                                  |                                    |
| <b>A</b> | <b>Expenditure in Foreign currency on:</b> |                                    |                                    |
|          | Import of Materials/ Equipment (CIF Value) | -                                  | -                                  |
| <b>B</b> | <b>Earnings in Foreign Exchange</b>        | -                                  | -                                  |

**18. Disclosures pursuant to Ind AS 24 "Related Parties"**

| Relationship             | Name of the related parties   |                    |
|--------------------------|---|--------------------|
| Holding Company          | Consolidated Construction Consortium Limited  |                    |
| Fellow Subsidiaries      | Consolidated Interiors Limited<br>Noble Consolidated Glazings Limited<br>CCCL Infrastructure Limited<br>Delhi South Extension Car Park Limited<br>CCCL Pearl City Food Port SEZ Limited |                    |
| Key Managerial Personnel | <b>Name</b>   | <b>Designation</b> |
|                          | R Sarabeswar  | Director           |
|                          | S Sivaramakrishnan  | Director           |
|                          | V G Janarthnam  | Director           |

**19.1 Balances Outstanding**

| Particulars                                  | As at 31st March 2020 | As at 31st March 2019 |
|--|-----------------------|-----------------------|
|  | ₹                     |                       |
| <b>Loan from Holding Company</b>             |                       |                       |
| Consolidated Construction Consortium Limited | 6,00,95,511           | 6,00,71,303           |



**CCCL Power Infrastructure Limited**  
**Summary of Significant Accounting Policies and Other Explanatory**  
**Information for the year ended 31<sup>st</sup> March 2020**

**19.2 Transactions during the year**

| Particulars                                  | For the year<br>ended 31st<br>March 2020 | For the year<br>ended 31st<br>March 2019 |
|--|--|--|
|  | ₹  |  |
| <b>Loans taken from Holding Company</b>      |  |  |
| Consolidated Construction Consortium Limited | 24,208                                   | 59,400                                   |

**19. Contingent Liabilities and Commitments**

As on the balance sheet date, there are no contingent liabilities and commitments.

**20. Recent Accounting Pronouncements**

Ministry of Corporate Affairs ("MCA") notifies new standard or amendments to the existing standards. There is no such notification which would have been applicable from April 1, 2020.

**21. Others**

Balances of Trade payables are subject to confirmation and reconciliation if any.

**22. Subsequent Events**

There are no significant subsequent events that would require adjustments or disclosures in the financial statements as on the balance sheet date.

**23. Comparatives**

Previous year figures have been re-grouped/ re-classified wherever necessary to conform to current year's presentation.

**For Sundar Srini & Sridhar**  
**Chartered Accountants**  
 Firm Registration No - 0042015

**S Sridhar**  
**Partner**

Membership No: 025504



**For and on behalf of the Board of Directors**  
**CCCL Power Infrastructure Limited**  
 CIN - U45206TN2010PLC076001

**R Sarabeswar**  
**Director**  
 DIN: 00435318

**S Sivaramakrishnan**  
**Director**  
 DIN: 00431791

Place: Chennai  
 Date: July 30, 2020

