

Mr. Krishnaswamy Vasudevan, Resolution Professional has informed, regarding the order in IBA/483/2020, has been orally pronounced by the Hon. NCLT Chennai Bench today, by allowing the withdrawal application wherein hence the IBA/483/2020 stands withdrawn.

The Company is out of the provisions of IBC Regulations, 2016 and the Company's management is handed over to the Promoters.